

# JINDAL JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

## UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2008

(Rs./Lacs)

S. No.	Particulars	Quarter ended on 31/12/2008 (Unaudited)	Quarter ended on 31/12/2007 (Unaudited)	Nine Months ended on 31/12/2008 (Unaudited)	Nine Months ended on 31/12/2007 (Unaudited)	Year ended on 31/3/2008 (Audited)
1.	<b>Gross Sales</b>					
	- Domestic	27641	24967	89956	79268	104518
	- Exports	6956	9997	28162	24764	36418
	Total Sales	34597	34964	118118	104032	140935
	Less : Excise Duty	3505	3727	11462	11537	15007
	a) Net Sales	31092	31237	106656	92495	125929
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>31092</b>	<b>31237</b>	<b>106656</b>	<b>92495</b>	<b>125929</b>
2.	<b>Total Expenditure</b>					
	a) (Increase)/Decrease in stock in trade	578	(561)	(642)	(780)	193
	b) Consumption of Raw Materials	17944	20712	65695	59798	80322
	c) Employees Cost	487	448	1120	1061	1371
	d) Power & Fuel	3150	2766	10263	7407	10127
	e) Depreciation	1970	1571	5225	4696	6256
	f) Other Expenditure	2769	1887	7525	5943	8825
	g) Total	26898	26823	89186	78125	107094
3.	<b>Profit from Operations before other income, Interest and Exceptional items(1-2)</b>	<b>4194</b>	<b>4414</b>	<b>17470</b>	<b>14370</b>	<b>18835</b>
4.	Other Income	1064	420	1604	710	609
5.	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>5258</b>	<b>4834</b>	<b>19074</b>	<b>15080</b>	<b>19444</b>
6.	Interest	526	380	1258	1192	1408
7.	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>4732</b>	<b>4454</b>	<b>17816</b>	<b>13888</b>	<b>18036</b>
8.	Exceptional items	(1517)	-	(5069)	-	1,355
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>3215</b>	<b>4454</b>	<b>12747</b>	<b>13888</b>	<b>19391</b>
10.	<b>Tax Expense</b>					
	- Provision - Income Tax	1544	1688	3687	4116	5450
	- Deferred Tax	(5)	92	758	276	659
	- Fringe Benefit Tax	11	5	23	19	25
	<b>Total Tax Expense</b>	<b>1550</b>	<b>1785</b>	<b>4468</b>	<b>4411</b>	<b>6134</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1665</b>	<b>2669</b>	<b>8279</b>	<b>9477</b>	<b>13257</b>
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>1665</b>	<b>2669</b>	<b>8279</b>	<b>9477</b>	<b>13257</b>
14.	<b>Paid up Equity Share Capital</b> (Face value Rs 10/- each)	2809	2810	2809	2810	2810
15.	<b>Reserves excluding revaluation reserves</b>					88477
16.	<b>Basic &amp; Diluted EPS (Not annualised/Rs.)</b>					
	Including Exceptional Items	5.93	9.50	29.47	33.73	47.19
	Excluding Exceptional Items	11.33	9.50	47.52	33.73	42.36
17.	<b>Public Shareholding</b>					
	No of Equity Shares	12581654	12586554	12581654	12586554	12586554
	% of Share holding	44.79%	44.80%	44.79%	44.80%	44.80%

### Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on January 30th, 2009, and is subject to limited review by the Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- (i) The company has reinstated the outstanding foreign currency loans, taken for acquisition of fixed assets, at the closing exchange rates (as on 31st December 2008) as required by "Accounting Standard -11" and has provided a loss of Rs 855 Lacs due to depreciation of Indian rupee against US dollar during the quarter. For the nine months ended 31st December 2008 Rs 4407 Lacs has been provided as depreciation under the head Exceptional Items.  
(ii) Exceptional items also include a sum of Rs. 662 Lacs provided for on account of loss on outstanding forward contracts as on 31st December 2008.
- During the quarter, the paid up Share Capital is reduced by 4,900 Equity Shares extinguished on account of ongoing buy back programme of the Company.
- During the quarter, the Company has paid dividend @20% amounting to Rs.2/- per share for financial year 2007-08.
- The Board of Directors at its meeting held on 14th July, 2008 announced a buy-back of its fully paid up Equity shares for an aggregate amount not exceeding Rs. 150 crores at a maximum price of Rs. 350/- per share from the open market through the stock exchanges. The buy-back commenced on December 22, 2008 and may remain open upto August 28, 2009. An aggregate of 177095 Equity Shares (subject to close outs) at an average market price of Rs.219.36 per share were bought back absorbing a total amount of Rs. 388.48 lacs till 29th January, 2009.
- Status of investor complaints: a) Pending as on 1st Oct, 2008- Nil, b) Received during the quarter-28, c) Disposed off during the quarter-28, d) Pending as on December 31,2008- Nil.
- The above financial results are stand-alone figures and do not include the results of subsidiaries. The consolidated figures for the quarter ended 31st December 2008 are as under:-

Particulars	Qtr ended 31.12.08 (Unaudited)	Nine Months ended 31.12.08 (Unaudited)	Year ended 31.03.08 (Audited)
	Rs./Lacs	Rs./Lacs	Rs./Lacs
Turnover	37562	129859	144108
Net profit After Tax	755	6873	13401
Basic & Diluted EPS (not annualised/ Rs.)			
Including Exceptional Items	2.69	24.47	47.69
Excluding Exceptional Items	8.09	42.51	42.87

- Figures for the previous period have been regrouped /rearranged wherever required.

By Order of the Board  
for JINDAL POLY FILMS LIMITED

Place : New Delhi  
Date : January 30, 2009

Sd/-  
Director