

JINDAL JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE QUARTER ENDED ON 31st MARCH, 2008 (Rs. in lacs)

S. No.	Particulars	Quarter ended on 31/03/2008 (Unaudited)	Quarter ended on 31/03/2007 (Unaudited)	Year ended on 31/03/2008 (Unaudited)	Year ended on 31/03/2007 (Audited)
1.	Gross Sales				
	- Domestic	25401	23998	104669	76538
	- Exports	11395	10877	36159	36394
	Total Sales	36796	34875	140828	112932
	Less : Excise Duty	3528	3262	15066	10951
	Net Sales	33268	31613	125762	101981
2.	Other Income	51	209	2009	1237
3.	Total Income (1+2)	33318	31822	127771	103218
4.	Total Expenditure				
	a) (Increase)/Decrease in stock in trade	614	(22)	(166)	829
	b) Consumption of Raw Materials	21035	20485	80833	67127
	c) Staff Cost	314	293	1376	1230
	d) Power & Fuel	2840	2259	10247	7862
	e) Depreciation	1579	1617	6275	6056
	f) Other Expenditure	2264	3454	8207	9329
	Total	28647	28086	106772	92433
5.	Interest	361	404	1553	1755
6.	Exceptional items	-	-	-	-
7.	Profit from ordinary activities before tax (3)-(4+5+6)	4310	3332	19447	9030
8.	Tax Expense				
	- Provision - Income Tax	1055	495	5170	1256
	- Deferred Tax	562	577	838	1257
	- Fringe Benefit Tax	5	5	25	21
	Total Tax Expense	1622	1077	6033	2534
9.	Net Profit from ordinary activities after tax (7-8)	2688	2255	13414	6496
10.	Extraordinary items (Net of Tax Expense)	-	-	-	-
11.	Net Profit for the period (9-10)	2688	2255	13414	6496
12.	Paid up Equity Share Capital (Face value Rs 10/- each)	2810	2810	2810	2810
13.	Reserves excluding revaluation reserves				75877
14.	Basic & Diluted EPS for the period (not annualised/Rs. per share)	9.57	8.03	47.74	23.12
15.	Public Shareholding				
	No of Equity Shares	12586554	12586554	12586554	12586554
	% of Share holding	44.80%	44.80%	44.80%	44.80%

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on April 29, 2008.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- Pursuant to the adoption of Accounting Standards as prescribed by Companies (Accounting Standards) Rules, 2006 issued by Ministry of Corporate Affairs vide notification no.G.S.R.739 (E) dated December 7, 2006 and as required by Accounting Standard-11 on "The Effect of Change in Foreign Exchange Rates", there is notional loss of Rs 172 lacs during the quarter ended 31st March, 2008 (Gain of Rs. 1076 lacs for the year ended 31st March, 2008) due to exchange rate difference in the outstanding Foreign Currency Loans, taken for the acquisition of fixed assets. Further, there is notional gain of Rs. 307 lacs during the quarter and year ended 31st March, 2008 due to exchange rate difference in the outstanding Forward sale contracts of Foreign Currency entered by the company which have been recognised in the above results.
- Capacity Expansion plan of the company envisaging the expansion capacity of 90,000MT p.a. of BOPP Film is progressing as per schedule. During the quarter under review, 2 Nos. of Metalizers with capacity of 14000 MT p.a. have been commissioned and started production.
- The Board has further approved the following capacity expansions:-

Polyester Film	50000 MT p.a.
BOPP Film	60000 MT p.a.
Matalized Film	14000 MT p.a.
Coating Film	4500 MT p.a.

The above expansion shall be completed and become operational during the F.Y. 2009-10.
- During the quarter the EOU unit of the company has been converted under EPCG scheme.
- Pending full utilisation of fund raised through public offering, the balance funds have been deployed temporarily in short term investments.
- Status of investor complaints: a) Pending as on 1st January, 2008-Nil, b) Received during the quarter-56, c) Disposed off during the quarter-56, d) Pending as on Mar 31, 2008-Nil.
- The consolidated figures for the quarter and year ended 31st March, 2008 are as under-: (Rs. in lacs)

	Quarter ended 31/03/2008	Year ended 31/03/2008
Turnover	41831	146288
Net profit After Tax	3033	13664
EPS (not annualised) Rs. Per Share	10.79	48.63

Jindal France and Rexor S.A.S. became Subsidiary during the year therefore previous year figures are not available / not applicable.

- Limited review of the above results has been carried out by the Auditors of the company.
- Figures for the corresponding previous period have been regrouped/ rearranged wherever required.

By Order of the Board
for JINDAL POLY FILMS LIMITED
 (Sd/-)
Director

Place : New Delhi
 Date : April 29, 2008