

JINDAL JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2010

(Rs. in lacs)

S. No.	Particulars	Quarter ended on	Quarter ended on	Year ended on	Year ended on
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Gross Sales				
	- Domestic	37824	30608	137826	120981
	- Exports	8573	7134	31931	35270
	Total Sales	46397	37742	169757	156251
	Less : Excise Duty	3212	2706	11089	14162
	a) Net Sales	43185	35036	158668	142089
	b) Other Operating Income	-	-	-	-
	Total Income (a+b)	43185	35036	158668	142089
2.	Total Expenditure				
	a. (Increase) / Decrease in stock in trade	(889)	(308)	(2004)	(477)
	b. Consumption of Raw Materials	28893	19007	104135	85969
	c. Employees Cost	362	322	1652	1590
	d. Power & Fuel	4330	2952	15326	12150
	e. Depreciation	2157	1822	7976	6882
	f. Other Expenditure	2561	3792	8411	11097
	g. Total	37414	27587	135496	117212
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	5771	7449	23172	24878
4.	Other Income	916	650	4359	2167
5.	Profit before Interest and Exceptional items (3+4)	6687	8099	27531	27044
6.	Interest	660	743	2739	1965
7.	Profit after Interest but before Exceptional items (5-6)	6027	7356	24792	25079
8.	Exceptional items	1189	(1441)	4649	(6238)
9.	Profit/Loss from ordinary activities before tax (7+8)	7216	5915	29441	18842
10.	Tax Expense				
	- Provision - Income Tax	1879	2192	6292	5400
	- Deferred Tax	702	(381)	2634	762
	- Fringe Benefit Tax	-	7	-	30
	Total Tax Expense	2581	1818	8926	6192
11.	Net Profit from ordinary activities after tax (9-10)	4636	4097	20516	12649
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	4636	4097	20516	12649
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2302	2647	2302	2582
15.	Reserves excluding revaluation reserves				94726
16.	Basic & Diluted EPS (Not annualised/Rs.)				
	Including Exceptional Items	20.14	15.48	84.12	45.15
	Excluding Exceptional Items	14.97	20.92	65.06	67.42
17.	Public Shareholding				
	No of Equity Shares	7511812	10957784	7511812	10957784
	% of Share holding	32.63%	41.40%	32.63%	41.40%
18.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- % of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of Equity shares	15509326	15509326	15509326	15509326
	- % of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	58.60%	67.37%	58.60%

Notes :

- The above results are on standalone basis, reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 12th, 2010, and limited review of the same has been carried-out by the Statutory Auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.
- The Board of Directors at its meeting held on 20th January, 2010 approved a third buy back of equity shares and approved by share holders through postal ballot as on 08.03.2010, the size of buy back will be a maximum of 22,00,000 equity shares at a price not exceeding Rs 450 per equity share i.e. up to a total sum of Rs 99 crore.
- During the quarter Jindal Packaging Films Ltd, a wholly owned subsidiary company is merged with Hindustan Powergen Ltd.
- Status of investor complaints : a) Pending as on 1st January, 2010- Nil, b) Received during the quarter-62, c) Disposed off during the quarter-62, d) Pending as on March 31, 2010- Nil.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By Order of the Board
for JINDAL POLY FILMS LIMITED
Sd/-
Director

Place : New Delhi
Date : May 12th, 2010