

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K. M., Hapur Bulandshahr Road, P. O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2010

(Rs. in lacs)

S. No.	Particulars	Quarter ended on 30 th June 2010 (Unaudited)	Quarter ended on 30 th June 2009 (Unaudited)	Year ended on 31 st March 2010 (Unaudited)
1.	Gross Sales			
	- Domestic	45772	32097	137826
	- Exports	14188	7947	31931
	Total Sales	59960	40044	169757
	Less : Excise Duty	4397	2544	11089
	a) Net Sales	55563	37500	158668
	b) Other Operating Income	-	-	-
	Total Income (a+b)	55563	37500	158668
2.	Total Expenditure			
	a. (Increase) / Decrease in stock in trade	629	(1510)	(2004)
	b. Consumption of Raw materials	33328	24351	104135
	c. Employees Cost	422	355	1652
	d. Power & Fuel	4770	3375	15326
	e. Depreciation	2174	2002	7976
	f. Other Expenditure	2952	1921	8411
	g. Total	44275	30494	135496
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	11288	7006	23172
4.	Other Income	1101	1574	4359
5.	Profit before Interest and Exceptional items (3+4)	12389	8580	27531
6.	Interest	675	720	2739
7.	Profit after Interest but before Exceptional items (5-6)	11714	7860	24792
8.	Exceptional items	(1084)	2519	4649
9.	Profit/Loss from ordinary activities before tax (7+8)	10630	10379	29441
10.	Tax Expense			
	- Provision - Income Tax	2115	1095	6292
	- Deferred Tax	167	807	2634
	Total Tax Expense	2281	1902	8926
11.	Net Profit from ordinary activities after tax (9-10)	8349	8477	20516
12.	Extraordinary items (Net of Tax Expense)	-	-	-
13.	Net Profit for the period (11-12)	8349	8477	20516
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2302	2486	2302
15.	Reserves excluding revaluation reserves			115241
16.	Basic & Diluted EPS (Not annualised/Rs.)			
	Including Exceptional Items	36.26	34.10	84.12
	Excluding Exceptional Items	40.97	23.96	65.06
17.	Public Shareholding			
	No of Equity Shares	7511812	9352062	7511812
	% of Share holding	32.63%	37.62%	32.63%
18.	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Equity shares	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoters and promoters group)	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA
	b) Non - encumbered			
	- Number of Equity shares	15509326	15509326	15509326
	- %of shares (of the total shareholding of promoters and promoters group)	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	62.38%	67.37%

Notes :

1. The above results are standalone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on Aug 11th, 2010, and limited review of the same has been carried out by the statutory auditors of the company.
2. The Company has only one reportable business segment, namely, Flexible Packaging Films. The production of polyester yarn has been suspended.
3. The company has not exercised the option provided by the Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.225(E) dated 31st March, 2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items. During the quarter, a loss of Rs 1084 Lacs being exchange difference on outstanding long term foreign currency loans, has been provided.
4. During the quarter the following investments have been disposed off :-
 - a) 9,00,00,000 equity shares of Rs 10/- each Re 1/- paidup of Jindal India Powertech Ltd at a price of Re.1/- per share aggregating Rs 9,00,00,000 (Nine Crore).
 - b) 65,000 equity shares of Rs 10/- each fully paidup of Hindustan Powergen Ltd at a price of Rs. 10/- per share aggregating Rs 6,50,000 (Six lacs fifty thousand).
5. Status of investor complaints: a) Pending as on 1st April, 2010-Nil, b) Received during the quarter-66, c) Disposed off during the quarter-66, d) Pending as on June 30, 2010-Nil.
6. Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

**By Order of the Board
for JINDAL POLY FILMS LIMITED
(Sd/-)
Director**

Place : New Delhi
Date : August 11, 2010